

Examples of companies Handelsbanken Asset Management chooses not to invest in due to our Policies for Responsible Investments

Company	Linkage with
Allele, Inc.	Coal mining
Anglo American Plc	Coal mining
Banpu Public Company Limited	Coal mining
BHP Billiton Limited	Coal mining, environment & human rights
BHP Billiton Plc	Coal mining, environment & human rights
Bukit Asam (Persero) Tbk PT	Coal mining
China Coal Energy Company Limited	Coal mining
China Shenhua Energy Company Limited	Coal mining
Coal India Limited	Coal mining, labor rights
Consol Energy Inc	Coal mining
DMCI Holdings Inc	Coal mining
Energy Earth Public Company Limited	Coal mining
Exxaro Resources Limited	Coal mining
GMR Infrastructure Limited	Coal mining
Gujarat Mineral Development Corporation Limited	Coal mining
Hosken Consolidated Investments Limited	Coal mining
Indo Tambangraya Megah Tbk PT	Coal mining
Inner Mongolia Yitai Coal Co., Ltd.	Coal mining
Jardine Cycle & Carriage Limited	Coal mining
Jardine Matheson Holdings Limited	Coal mining
Jardine Strategic Holdings Limited	Coal mining
JASTRZEBSKA SPOLKA WEGLOWA SPOLKA AKCYJNA	Coal mining
NACCO INDUSTRIES, INC.	Coal mining
PT Adaro Energy Tbk	Coal mining
PT Astra International Tbk	Coal mining
PT United Tractors Tbk	Coal mining
SOUTH32 LIMITED	Coal mining
Tauron Polska Energia Spolka Akcyjna	Coal mining
Tata Power Co Ltd	Coal mining, Controversial weapons
Whitehaven Coal Limited	Coal mining
Yanzhou Coal Mining Company Limited	Coal mining
Huaneng Power International Inc	Coal power generation
NTPC Limited	Coal power generation
China Resources Power Holdings Company Limited	Coal power generation
China Power International Development Limited	Coal power generation
Electric Power Development Co., Ltd.	Coal power generation
AGL Energy Limited	Coal power generation
CLP Holdings Limited	Coal power generation

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Company	Linkage with
AES Gener S.A.	Coal power generation
Origin Energy Limited	Coal power generation
HK Electric Investments Limited	Coal power generation
The Electricity Generating Public Company Limited	Coal power generation
Alliant Energy Corporation	Coal power generation
Hokuriku Electric Power Company	Coal power generation
China Shenhua Energy Company Limited	Coal power generation
Endesa, Sociedad Anonima.	Coal power generation
Tenaga Nasional Berhad	Coal power generation
WEC Energy Group, Inc.	Coal power generation
Glow Energy Public Company Limited	Coal power generation
PGE Polska Grupa Energetyczna Spolka Akcyjna	Coal power generation
PPL Corporation	Coal power generation
Westar Energy Inc	Coal power generation
The AES Corporation	Coal power generation
Aerojet Rocketdyne Holdings, Inc.	Involvement in controversial weapons
Aeroteh SA	Involvement in controversial weapons
Airbus Group SE	Involvement in controversial weapons
Aryt Industries Ltd.	Involvement in controversial weapons
Babcock International Group Plc	Involvement in controversial weapons
BAE Systems Plc	Involvement in controversial weapons
Bharat Heavy Electricals Limited	Involvement in controversial weapons
Booz Allen Hamilton Holding Corp.	Involvement in controversial weapons
BWX Technologies, Inc.	Involvement in controversial weapons
CACI International, Inc.	Involvement in controversial weapons
China Shipbuilding Industry Co., Ltd.	Involvement in controversial weapons
Cohort Plc	Involvement in controversial weapons
Constructions Navales Industrielles de la Méditerranée	Involvement in controversial weapons
Dassault Aviation SA	Involvement in controversial weapons
Elbit Systems Limited	Involvement in controversial weapons
Engility Holdings, Inc.	Involvement in controversial weapons
Exelis, Inc.	Involvement in controversial weapons
Fluor Corp.	Involvement in controversial weapons
General Dynamics Corp.	Involvement in controversial weapons
GP Strategies Corp.	Involvement in controversial weapons
Hanwha Corp.	Involvement in controversial weapons
Harris Corp.	Involvement in controversial weapons
Honeywell International, Inc.	Involvement in controversial weapons
Huntington Ingalls Industries, Inc.	Involvement in controversial weapons
Jacobs Engineering Group, Inc.	Involvement in controversial weapons

Continued

Company	Linkage with
Korea Aerospace Industries, LTD.	Involvement in controversial weapons
Larsen & Toubro Ltd.	Involvement in controversial weapons
Leidos Holdings, Inc.	Involvement in controversial weapons
Leonardo SpA	Involvement in controversial weapons
Lockheed Martin Corp.	Involvement in controversial weapons
Moog, Inc.	Involvement in controversial weapons
Motovilicha Plants PJSC	Involvement in controversial weapons
Northrop Grumman Corp.	Involvement in controversial weapons
Orbital ATK, Inc.	Involvement in controversial weapons
Poongsan Corp.	Involvement in controversial weapons
Poongsan Holdings Corp.	Involvement in controversial weapons
Premier Explosives Ltd.	Involvement in controversial weapons
Raytheon Co.	Involvement in controversial weapons
Rolls-Royce Holdings Plc	Involvement in controversial weapons
S&T Dynamics Co., Ltd.	Involvement in controversial weapons
S&T Holdings Co., Ltd.	Involvement in controversial weapons
Safran SA	Involvement in controversial weapons
Serco Group Plc,	Involvement in controversial weapons, human rights
SGL Carbon SE	Involvement in controversial weapons
Textron, Inc.	Involvement in controversial weapons
Thales SA	Involvement in controversial weapons
The Boeing Co.	Involvement in controversial weapons
Ultra Electronics Holdings Plc	Involvement in controversial weapons
United Technologies Corp.	Involvement in controversial weapons
Walchandnagar Industries Ltd.	Involvement in controversial weapons
Acacia Mining PLC	Human rights
Braskem S.A.	Governance
Chevron Corporation	Environment
Corecivic, INC.	Human rights
Energy Transfer Equity LP	Human rights
Energy Transfer Partners	Human rights
Freeport-McMoran INC.	Environment
GAIL (India) Limited	Human rights
GMK NORIL'SKIY NIKEL' PAO	Environment
Grupo Mexico, S.A.B. de C.V.	Labor rights
Harmony Gold Mining Company Limited	Labor rights
Jiangxi Copper Company Limited	Human rights
Lonmin Public Limited Company	Labor rights
Mexichem, S.A.B. DE C.V.	Labor rights
Petrochina Company Limited	Governance

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Company	Linkage with
Royal Dutch Shell PLC	Environment
Salini Impregilo SpA	Human rights
Severstal' PAO	Labor rights
Societe Aurifere Barrick	Human rights
Southern Copper Corporation	Labor rights
The Geo Group, INC.	Human rights
Tokyo Electric Power Company Holdings, Incorporated	Environment
VALE S.A.	Environment & human rights
Wal-Mart de Mexico, S.A.B. de C.V.	Governance
Wal-Mart Stores, INC.	Labor rights & governance
Zijin Mining Group Company Limited	Human rights

¹ Handelsbanken Europafond Index has a small position left in a Rolls Royce C and H –share. These shares do not trade and can only be converted and sold a few times each year. The position will be sold at the next possible time for conversion.

² Handelsbanken Latinamerikafond has a very small position (SEK 20 tkr) left in VALE due to a corporate action. The position cannot be sold in the market. Efforts are made by the fund company and the custodian to exit the position.

Comments on implementation

Companies involved in coal power generation will be fully excluded from index funds by September 1st 2017.